

# TANGLEWOOD ESTATES HOA NEWSLETTER July 2024

# DID YOU KNOW?

This month's DYK topics are Garages and Livestock, Poultry & Pets.

### **Garages - Section S**

Garage Door Policy

- · Garage doors must remain closed at all times, except when:
  - Driving vehicles in or out.
  - Placing or removing items from the garage.

#### Storage Restrictions

- Storing flammable or explosive materials in garages is prohibited.
- Each Lot Owner may store a reasonable amount of gasoline and lubricants necessary for the maintenance of lawn and garden equipment.

### Livestock, Poultry & Pets - Section M

- The association only allows dogs, cats, and other common household pets. Poultry/livestock shall not be allowed. Each homeowner may keep up to three pets (excluding fish).
- All pets must be kept on leashes or in cages when outside of the home.
- Owners must always clean up after their pets.
- The HOA board shall keep a watchful eye on any pet with a history of aggression and/or noise nuisance in the community. Repeat aggressive behavior can result in the forced removal of the pet.
- Homeowners are not allowed to breed animals for commercial purposes.
- These rules also apply to pets of guests visiting a resident within the community.

# Community

# **Fireworks**

## Friday, July 5th Nicklaus Ct. & Richland Heights

Donations to offset the cost may be sent to Shawn Pettigrew via Venmo to @grewfire. Bring your lawn chair and enjoy the show!

# Annual HOA Membership Meeting

September 15th at 5 p.m. Tanglewood Golf Course Pavilion We will be voting on officers and our new Covenants & Restrictions. More details will be shared closer to date.

## **Tanglewood HOA Board Secures D&O Insurance for Our Community**

We are pleased to announce that the HOA Board has taken a significant step to enhance the protection and security of our community by purchasing Directors and Officers (D&O) insurance. This decision reflects our commitment to responsible governance and ensures that the best interests of our homeowners are safeguarded.

#### What is D&O Insurance?

Directors and Officers (D&O) insurance is a specialized policy designed to protect the members of the HOA Board from personal liability in the event of legal claims arising from their decisions and actions taken on behalf of the association. This coverage includes legal fees, settlements, and judgments, ensuring that our board members can perform their duties without the fear of personal financial loss.

#### Why Did We Purchase D&O Insurance?

The primary reasons for securing D&O insurance are:

- Protection for Board Members: Our volunteer board members dedicate their time and effort to manage our community effectively. This insurance protects them from personal liability, encouraging them to make decisions in the best interest of all homeowners.
- Financial Security for the HOA: In the event of a lawsuit, D&O insurance covers legal costs and settlements, preventing the need to use HOA funds, which can instead be used for community improvements and maintenance.
- Encouraging Participation: By providing this protection, we hope to encourage more homeowners to consider serving on the board, knowing they are safeguarded against personal financial risk.

#### What Does This Mean for Our Community?

- Enhanced Governance: With D&O insurance, board members can focus on making decisions that benefit the community, knowing they are protected.
- Financial Stability: The HOA's finances are shielded from the potentially high costs of legal disputes involving board members.
- Greater Transparency and Accountability: The presence of D&O insurance underscores our commitment to operating transparently and being accountable to all homeowners.

#### **Coverage Details**

Our D&O insurance policy covers:

- Legal Defense Costs: Attorney fees and court costs for defending against claims.
- Settlements and Judgments: Payments for settlements or damages awarded in lawsuits.
- Claims Related to Governance: Issues such as alleged breaches of fiduciary duty, mismanagement, or other wrongful acts in the course of board duties.

#### **Moving Forward**

We believe that purchasing D&O insurance is a proactive and prudent decision that will benefit our community in the long run. It allows our board to function more effectively and ensures that our resources are used wisely. We are committed to maintaining the trust you have placed in us and continuing to make decisions that enhance the quality of life in our neighborhood.

If you have any questions about D&O insurance or any other HOA matters, please do not hesitate to reach out any board member.



We encourage you to nominate yourself or a member of the Tanglewood community who has the time and skills to serve on the board. The HOA is accepting nominations for the following positions.

#### President - 3 year term (September 2024-2027)

- · Presides over HOA board to ensure business is completed in a timely manner
- · Addresses concerns/issues from HOA members in coordination with the board
- · Corresponds with Architectural Control Committee (ACC) and Tanglewood Estate Developers
- · Manages HOA social media and email accounts
- · Coordinates with the Secretary on newsletters
- Ensures Rules & Regulations and Covenants & Restrictions meet state requirements.
- Coordinates with board to enforce Rules & Regulations and Covenants & Restrictions.
- · Plans and conducts quarterly HOA Board meetings
- Coordinates annual HOA membership meeting with Vice President
- Attends quarterly HOA Board and annual membership meetings

#### Vice President - 2 year term (September 2024-2026)

- · Serves as back up to president, as needed
- Assists in coordinating annual HOA membership meeting
- Attends quarterly HOA Board and annual membership meetings

#### Member – 2-year term (September 2024-2026)

- Support officers, as needed.
- Assist in coordinating annual meeting/picnic.
- Attends quarterly board meetings and annual membership meetings.

# Nominations may be submitted via email to hoatanglewoodestates@gmail.com by August 1st.

## **Tanglewood HOA Board of Directors**

President – Laura Steinbeck Vice President – Shawn Pettigrew Treasurer – Rick Gohring Secretary – Kathy Groves Board Members – Steve Long, Cindy Windsor, Andy March, and John Gray

Please contact any board member should you have any questions or concerns.

hoatanglewoodestates@gmail.com

www.TanglewoodHOAFultonMO.org